

## Presenters

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**Richard H. Levy, Partner**  
*Ungaretti & Harris LLP*

Richard is a partner in the Real Estate Department, where he focuses his practice in the areas of real estate and construction law, representing developers, builders, general contractors and financial institutions on matters such as acquisitions and dispositions, financing, workouts, distressed assets, land use, mechanics liens and architectural and construction contracts. A frequent lecturer on real estate and construction matters, specifically pertaining to mechanics liens, he has spoken before groups as diverse as the Chicago Bar Association, the Homebuilders Association of Greater Chicago and the Association of Attorneys and Executives in Corporate Real Estate.

**John T. Ruskusky, Partner**  
*Ungaretti & Harris LLP*

John is a partner in the Litigation Department. As part of his practice, John represents lenders, owners and property management companies in a variety of construction and real estate disputes such as construction defect issues and lien claims. John has had significant experience with lien claims in Illinois courts and in lien disputes throughout the United States. This experience has assisted his clients' successful efforts to avoid and defeat brokers and mechanics liens early on in a dispute through identification of defects in a lien claim, negotiation and motion practice.

## Dealing with Mechanics Liens in Difficult Times

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*How to Avoid Mechanics Liens...  
and How to Limit Costs When a Lien  
is Threatened on Your Property*

*More and more contractors,  
subcontractors and suppliers  
are filing mechanics liens  
to seek payment.*

*These can be very costly  
if not handled correctly.*

Seating is Limited - Register Today.

*Presented by:*

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## Mechanics Liens: A Rising Concern

In the current economy, the probability of having a mechanics lien placed on real property is rising. Many companies are “pulling the plug” on new construction projects and facing payment problems for work on completed projects. These issues can lead to disputes about what may be owed to contractors, who turn to mechanics liens and lawsuits in order to seek payment.

These lawsuits can be very costly and time-consuming if not handled correctly.

**FACT:** *Since 2008, over 21% of mechanics lien litigation in the U.S. occurred in Illinois.*

## Here is a “Road Map” for Handling Liens

Ungaretti & Harris LLP is offering a live presentation to help lenders, property owners, and management companies understand how to address mechanics liens and limit their costs. Attendees will come away from this event with pragmatic ideas for avoiding mechanics liens as well as action steps they should take once a lien is placed on a property.

**FACT:** *Even if you have paid your contractor in full, it is possible to have a lien placed on your property.*

## Why This Program Is For You

**If you already have a mechanics lien on your property**, you already know how time-consuming and expensive the problem can be. This seminar will give you specific steps for getting the lien removed and controlling costs.

**If you don’t have a lien on your property**, this seminar will give you two big advantages. First, you’ll learn how to significantly reduce the likelihood of having a lien placed on your property. Second, you’ll be well-prepared in the event you do face a mechanics lien.

Topics will include:

- + Understanding what a mechanics lien is and what implications it may have;
- + Effective defenses against mechanics lien claims;
- + Strategic responses to lien filings or threat of lien filings;
- + Understanding and preparing for notice requirements;
- + The effect of a subcontractor being listed on a contractor’s statement; and
- + The effect of mortgages.

## Don’t Miss This Money-Saving Event:

A mechanics lien not only costs money and eats valuable time, but can also affect your ability to refinance a loan, borrow money, or sell/lease a property. This lunchtime briefing will give you the knowledge you need to significantly reduce your exposure to liens and their associated costs. Plan on joining us:

### Date

Thursday, June 11, 2009

### Time

11:30 - 12:00 p.m. Check-In and Networking  
12:00 - 12:30 p.m. Lunch is Served  
12:30 - 1:30 p.m. Program and Q&A

### Location

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## Register Now . . . For Free!

*To register online, visit  
<http://www.uhlaw.com/mechanicsliens>*

*or contact Eileen Pfaff at 312-977-4391  
or [rsvp@uhlaw.com](mailto:rsvp@uhlaw.com)*